

SAPTAK CHEM AND BUSINESS LIMITED

Regd. Office: 201 Chiranjiv Complex Mahalaxmi Five Road, Paldi, Ahmedabad-380007

Contact No.: + 917976835065 Website: www.saptakchem.com

Email id: munakchem1980@gmail.com CIN: L24299GJ1980PLC101976

02nd November, 2023

To,
BSE Limited
Ground Floor, P. J. Tower
Dalal Street, Kala Ghoda,
Mumbai – 400 001

Scrip Code: 506906

Sub: - Outcome of Board Meeting held on November 02, 2023.

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Thursday, November 02, 2023 at 03:30 p.m. and concluded on 04:00 p.m. inter alia considered and approved the following:

1. Un-Audited Financial Results (UFR) for the quarter and half year ended September 30, 2023, along with the Statutory Auditors' Limited Review Report.
2. Taken note on the resignation of Mr. Jitendra Sharma from the post of Chief Financial Officer of the Company w.e.f. November 01, 2023
3. Appointment of Mr. Ganesh R Thakor as the Chief Financial Officer and Key Managerial Personnel of the Company, on the recommendation of the Nomination and Remuneration Committee and approval of the Audit Committee, effective from November 02, 2023

*Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 are attached as **Annexure-A**.*

4. Reviewed the other businesses of the company.

You are requested to kindly take the above information on records.

Thanking you,
Yours faithfully,

For Saptak Chem and Business Limited

R.C. Nanavati

**Rima Nanavati
Director
DIN: 08196967**

Encl.: a/a

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ANNEXURE-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 for the appointment of CFO are as follows:

Sr. No.	Particulars	Description
1	Name	Mr. Ganesh R Thakor
2	Reason for change	Appointment as Chief Financial Officer of the Company
3	Date of appointment/cessation (as applicable) & term of appointment	Date of Appointment - With effect from November 02, 2023. Terms of appointment as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, from time to time
4	Brief Profile (in case of appointment)	Mr. Ganesh Thakor has 16 years of experience in field of administration, management and Finance.
5	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

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Independent Auditor's Review Report on the Quarterly and Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Limited Review Report to
The Board of Directors of
Saptak Chem and Business Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Saptak Chem and Business Limited (the 'Company') for the quarter and half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIRJCFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SIZE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Sanket Shah
Chartered Accountants
Mem. No. 150873
UDIN NO. 2315087BGSDRZ3046



Date: 02/11/2023
Place: Ahmedabad

Financial results by company

PART I		(Rs. in Lakhs)					
Statement of Standalone Unaudited Results for the Quarter and half year Ended 30/09/2023							
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended		
	(30/09/2023)	(30/06/2023)	(30/09/2022)	(30/09/2023)	(30/09/2022)	(31/03/2023)	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Revenue from Operation	0.00	0.00	1.25	0.00	2.00	8.39	
Other income	0.00	0.00	0.00	0.00	0.00	0.00	
Total Revenue (I + II)	0.00	0.00	1.25	0.00	2.00	8.39	
2 Expenses							
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Purchase of stock-in-trade	0.00	0.00	0.21	0.00	0.25	0.57	
© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
(d) Employee benefits expense	0.03	0.13	0.38	0.16	0.74	1.49	
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00	
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.01	
(g) Other expenses	0.07	0.59	0.15	0.66	0.46	5.73	
Total expenses	0.10	0.72	0.74	0.82	1.45	7.80	
3 Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(0.10)	(0.72)	0.51	(0.82)	0.55	0.59	
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
5 Profit / (Loss) before extraordinary items and tax (V - VI)	(0.10)	(0.72)	0.51	(0.82)	0.55	0.59	
6 Tax expense - Provision for taxation							
Current Tax - Provision for taxation	0.00	0.00	0.00	0.00	0.00	0.00	
Deferred Tax							
7 Net Profit / (Loss) for the period	(0.10)	(0.72)	0.51	(0.82)	0.55	0.59	
8 Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00	
9 Total Comprehensive Income/(Loss) for the period	(0.10)	(0.72)	0.51	(0.82)	0.55	0.59	
10 Paid up Equity Share Capital (Face value of Rs. 10/- each)	1073.23	1073.23	1073.23	1073.23	1073.23	1073.23	
11 Earnings per equity share:							
(1) Basic	(0.00)	(0.01)	0.00	(0.01)	0.01	0.01	
(2) Diluted	(0.00)	(0.01)	0.00	(0.01)	0.01	0.01	

Notes:

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1. The above unaudited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on November 02, 2023.
2. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3. Disclosure of segment wise information is not applicable as the Company has only one business segment.
4. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
5. In view of the seasonality of the Company's business, the financial results for the Quarter & Half Year ended on September 30, 2023 are not indicative of the full year's performance.

**By Order of the Board of Directors
For Saptak Chem and Business Limited**

**Date : 02/11/2023
Place : Ahmedabad**

**CHIRAG NANAVATI
Director
DIN: 08196966**

SAPTAK CHEM AND BUSINESS LIMITED

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Stamenet Of Assets and Liability		
		(Rs. In Lakhs)
Particulars	Standalone	
	As at 30th Sept 2023	As at 31st March 2023
	Unaudited	Audited
<u>A) Assets</u>		
<u>Non Current Assets</u>		
Property Plant and Equipement	-	
Capital Work In Progress	-	-
Other Intengible Assets		
Intengible assets under Development		
Financial Assets		
i) Investment		
ii) Loan	53.81	53.81
iii) Other Financial Assets	-	
Deferred Tax Assets (net)		
Other non current Assets	-	-
Total Non Current Assets	53.81	53.81
<u>Current Assets</u>		
Inventories	-	-
Financial Assets		
i) Trade Receivable	6.83	6.83
ii) Cash and Cash Equivalents	7.85	8.00
iii) Bank Balance other than (ii)above	0.27	6.12
iv) Loans and Advances	81.81	81.63
iv) Investment	-	-
Other Current Assets	-	-
Total Curent Assets	96.76	102.58
Total Assets	150.57	156.39
<u>B) Equity and Liabilities</u>		
Equity Share Capital	1,073.23	1,073.23
Other Equity	-1,287.63	-1,286.81
Total Equity	-214.40	-213.58
<u>Non Current Liabilities</u>		
Financial Liabilities		
i) Borrowings	-	-
Defered Tax Liabilities		-
Total Non Current Liabilities	-214.40	-213.58
<u>Current Liabilities</u>		
Financial Liabilities		
i) Borrowings	284.11	289.11
ii) Trade Payables	80.86	80.86
iii) Other Financial Liabilities	-	-
Provisions	-	-
Other Current Liabilities	-	-
Total Current Liabilities	364.97	369.97
Total Equity and Liabilities	150.57	156.39

Cash Flow Statement	(Amount in Lacs)	
Particulars	For the period ended on 30.09.2023	For the period ended on 31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	-0.82	0.59
Adjustments for:		
Depreciation		
Preliminary Exps. Written off		
Finance Cost		
Dividend Written back/excess provision for taxation	0.00	0.00
Operating Profit before Working Capital Changes	-0.82	0.59
Movements in Working Capital :		
Decrease / (Increase) in Inventories	0.00	0.00
Decrease / (Increase) in Sundry Debtors	0.00	0.00
Decrease / (Increase) in Loans and Advances	6.39	15.90
Decrease / (Increase) in Current Assets	0.00	0.00
(Decrease) / Increase in Trade Payables	0.00	-3.70
(Decrease) / Increase in Short Term Provisions		
(Decrease) / Increase in Current Liabilities		
(Decrease) / Increase in Other Current Liabilities		
Cash (used in) / generated from operations	5.57	12.79
Direct Taxes Paid (net of refunds)		
Net cash (used in) / generated from operating activities (A)	5.57	12.79
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets		
Purchase of Investment		
Sale / Disposal of Fixed Assets	0.00	0.00
Profit on sale of Investment / Assets	0.00	0.00
Net cash (used in) / generated from investing activities (B)	0.00	0.00
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings	6.28	0.39
(Repayment) / Proceeds From Short Term Borrowings	0.00	0.00
Repayment / (Proceeds) From Long Term Loans & Advances	0.00	0.00
Proceeds from Issue of Shares	0.00	0.00
Interest Expense		0.00
Dividend	0.00	0.00
Net cash (used in) / generated from financing activities (C)	6.28	0.39
D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	11.85	13.18
Cash and cash equivalents at the beginning of the year	1.14	0.95
Cash and cash equivalents at the end of the year	12.99	14.13
Components of cash and cash equivalents		
Cash and cheques on hand	7.85	8.00
With Scheduled Banks		
- in Current Account	0.27	6.13
- in Term Deposit Accounts	0.00	0.00
	8.12	14.13